

The Hartford Republican

Fine Job Work.

DEVOTED TO THE INTERESTS OF ALL THE PEOPLE OF OHIO COUNTY.

Subscription \$1 per Year

VOL. XXIV.

HARTFORD, OHIO COUNTY, KY., FRIDAY, JANUARY 5, 1912

No. 25

OUTLOOK IS CHEERING

For New Year's Business
of 1912.

Presume and Forecast are
Given by Bradstreet's
Agency.

(Bradstreet's)
Nineteen hundred and eleven was a period of striking irregularity in trade and industry, but despite evidence of wide-spread caution and conservatism, a fair, in some times a rosy, business was done. This, it is estimated, was generally at the expense of profits, which later, rather than the enormous volume of business, came in for widespread complaint. It was a year for generally high commodity prices, broken, however, by some remarkable extremes of movement in staples, causing unusual strain alike upon manufacturing industry and consumption, and eventuating in a lessened volume of business and much idle machinery. It was, furthermore, a year of decided unemployment, of intense agitation in some financial as well as industrial lines, which for the first time experienced the application of hitherto untried methods of legal regulation. These, at first viewed with divided alarm, later lost most of their terrors, and with the passing of the year toward its close somewhat saner views of politico-economic questions led to a perceptible improvement in general sentiment. For the purposes of a trade review indeed the year should be divided into two parts, with the first eight months generally a period of disturbance of short time in industry, of withdrawals from savings banks, of tariff revision and tinkering, of crop scares, of closely considered hand-mouth buying and of slow collections, while the last four months was a period of some relaxation of caution, of growth of more cheerful feeling and of a disposition to look on the brighter side of things.

There were many drawbacks in trade and industry aside from real or financial obstacles finding their origin in new applications of old laws. The weather was not of the best. A wet, cold spring retarded retail trade, and widespread drought and excessively hot weather from May to July damaged crops severely, cereals and foods for man and beast alike suffering, this resulting in smaller yields of and higher prices for all crops but cotton, which because of low prices at time of harvest movement, showed a net return smaller than has been realized from some early crops far lighter in yield. A wet harvest in the north seriously lowered grades.

In 1911 Wall Street acted very much the part of a weather vane, extreme pessimism being visible at times, while at other periods a disposition to view things in a conservatively optimistic light developed. With trust prosecutions hanging fire, the tendency was apparently to fear the worst, while the actual judicial decisions seemed to bring an almost undue feeling of cheerful belief. The pressure was not entirely confined to the stock market, gloomy views then reflected spreading gradually to other lines and sections of country, but not affecting the South until low cotton prices made their appearance. Speculation, whether in stock of commodities, was closely restricted throughout a large part of the past year, but despite this and as illustration of the fact that capital was not entirely prostrated, new stock transactions were of large volume, bonds sold better than in 1910, short-time obligations were actively brought, and the close of the year finds most stocks higher in price than at the opening. Withal, money was a reduction party, no doubt, of quiet in general trade and speculation. Some idle capital, indeed, sought more profitable employment abroad, where by the way, the course of international affairs did not run with entire smoothness.

LOOKING FORWARD.

One of the most notable features in many lines of trade and industry as the year draws to a close is the

air of conservative cheerfulness in evidence. While there is testimony to this having a solid basis in actual improvement already registered, it is plain that some of it has had its rise in the feeling that here have been many worse years in the country's past history, and in the very apparent belief that some of the year's doubtful questions have been settled. It may be well, however, to call attention to a few cautionary signals that are visible. The coming year will in all probability witness an actively fought, if not, indeed, a very exciting presidential campaign, efforts by both the party in power and that in opposition to play politics and incidentally tinker with the tariff, and no doubt will see continued efforts to put the anti-trust act to further use in a legal way. Then, too, present and probably future high prices for food will constitute a bar of fullat buying of the secondary necessities of life. Finally, the effects upon consumption of shorted agricultural yields, so as at the south, of much reduced financial crop returns, are yet to be reckoned with. On the other hand, it is probably true that under existing conditions neither a presidential election nor a prospect of tariff revision creates the feeling of uneasiness that it formerly did. Furthermore, the basic facts cannot be observed that stocks of goods are down to hard pan; that day change after two years of repression and of growing up to the country's productive capacity is likely to be in the direction of expansion; that money is and promises to be reasonably easy, thus inviting new investment, and that slow crop prospects in the spring are a source of possible stimulation. It has already been found in several industries that given right prices an excellent trade is possible of development. If any problems still to be met and solved, the cheerfulness after trial shows by the people at large augurs well for such methods of trade expansion, for saner views of possible political progress and of legal regulation of business, and for real national conservation and upbuilding in the year to come.

'DEVIL ANSE' HATFIELD'S SON KILLS PHYSICIAN

Dr. E. O. Thornhill Had
Refused Whisky Prescription.

Charleston, W. Va., Jan. 1.—Dr. Edwin O. Thornhill, aged 35 years, a well-known physician and tutor in the southern section of West Virginia, was shot and killed to-day by Willis Hatfield, son of the noted feudist, "Devil Anse" Hatfield, in a drug store at Mullins. The physician was attending an injured person when the shooting occurred.

Hatfield, it is said, asked Dr. Thornhill to issue a prescription for a pint of whisky. The doctor refused, and when Hatfield used abusive language the physician slapped him. Hatfield is alleged, immediately drew a revolver and fired two bullets into Dr. Thornhill's body. Stepping closer, Hatfield fired two additional shots each taking effect in the head of the prostrate man.

Hatfield ran from the drug store, but was captured within a few minutes by persons who had witnessed the shooting. Fearing lynching, Hatfield pleaded with the officers to protect him, and he was taken to Pineville, the county seat, where deputy sheriffs tonight are guarding the frail prisoner.

Fiscal Court in Session.

The Ohio County Fiscal Court convened at the Court House Tuesday Judge Wedding presiding, County Attorney Smith present and also every Magistrate, as follows: Thomas Sanders, J. L. Patton, O. E. Scott, Mack Cook, Grant Pollard, J. H. Miles, J. C. Jackson and B. S. Chamberlain. This session each year is the busiest of the entire year, consequently the Squires have been busy all the week.

No Basket Ball Game.

There will be no basket ball game between West Kentucky Seminary and Owensboro High School Saturday night, Jan. 6, 1912.

MURL TAYLOR, Mgr.

For the largest year's business in the history of this newspaper we wish to thank the public and may 1912 be a happy, prosperous new year for all our friends and patrons.

THE PUBLISHERS.

KENTUCKY'S 1911 COAL OUTPUT 13,170,227 TONS

Somewhat Less than 1910, But
Far Ahead of 1909, no flag-
ging of Interest.

Lexington, Ky., Jan. 3.—An estimate of the production of commercial coal by the Kentucky mines for the calendar year 1911 has been given out by the Chief Inspector of Mines and Director of the State Geological Survey. The estimate, which is based on the returns that had been received up to December 24, indicates that the output for the last year fell about 1,500,000 tons short of that for the year 1910. A number of companies had not reported for the month of November on the date named, hence the output for November is estimated for some important companies as well as the production of all companies for December. As indicated by the returns received, the output for the year was about 13,170,227 tons, the production of the respective districts being about as follows:

Western (including 1,057,000 tons estimated)	6,800,276
Southeastern (including 566,000 tons estimated)	4,019,545
Northeastern (including 506,000 tons estimated)	2,350,406
Total	13,170,227

The total for the year 1910 was 14,720,011 tons. The returns for 1911 indicate a loss of over 1,500,000 in the western district and a loss of about 235,000 tons in the southeastern district, but a gain of about 312,000 in the northeastern one. Although the output was much less than for 1910, it exceeded the production for 1909 by 2,800,000.

There were no large disasters during the year, and so far as reported the total number of fatal accidents was less than for 1910 (the fifty lives lost through explosions during the latter year being omitted from the comparison.)

Notwithstanding that 1911 proved rather a bad business year for the coal industry, the interest of investors in Kentucky has not flagged, and there is a constant demand for the survey reports on the coal fields. The development of mines in the eastern coal field is increasing rapidly. Harlan county began shipping commercial coal in October, and is expected to become an important producer in 1912. Letcher county will become a commercial producer in 1912, and a large output is expected from it. The survey correspondence indicates much interest on the part of capital in the western coal field also, and Prof. Newbold is greatly pleased with word he recently received from the Superintendent of Public Printing that two reports covering a large part of the field, which with others have been awaiting publication for some time, are to come from the press by May.

Mules for Sale.

Three good pairs of mules for sale.
GRANT POLLARD,
Fordsville, Ky.

Emancipation Celebration.

Lexington, Ky., Jan. 1.—The forty-ninth anniversary of the issuance of Lincoln's emancipation proclamation was observed here today with appropriate exercises by the colored citizens of Lexington. A street parade, in which veterans of the colored G. A. R. Post and many colored citizens took part, followed by formal exercises at one of their leading churches, consisting of addresses and the reading of the proclamation were the features of the day's programme.

ORDERS PROBE OF CRIME WAVE

Fayette County Judge Issues
Vigorous Instructions to
Grand Jury.

Lexington, Ky., Jan. 2.—In his charge to the Fayette County grand jury today, Circuit Judge Charles Kerr made the startling declaration that more murders were committed in the county last year than in the city of London, was in millions of people. He advised a grand jury to summon before it the officers of the law of the city and county, asserting that if there were any violations of the law these officers would know of it if they were efficient, and that if they do not know of such violations the reason should be ascertained.

Gambling, selling liquor on Sunday and other infractions of the statutes were brought forcibly to the jury's attention. The judge declared that not a policeman in Lexington could fail to know of such offenses if any such were being committed on his beat, and if there were any such they should not be permitted to continue in the service of the city.

The judge especially counseled the grand jury to return indictments against the owners of all property rented for immoral purposes.

Conditions at the Eastern Kentucky Asylum for the insane also will be put under the limelight if the orders of the court are carried out. Judge Kerr said that conditions indicated that something radically wrong was in the law or that the people lacked the courage of their convictions to enforce it.

Basket Ball.

Friday night the local basket ball fans were given a rare treat by the Hartford College team and a team composed of the boys attending school away from Hartford. Neither team has had much practice this season but the game was very interesting and hotly contested from the first sound of the Referee's whistle until the game was declared in favor of the visiting team. By consent of both teams the game was divided into three fifteen minute periods but at the end of that time the score stood 12 to 12. Here it was decided by the officials to continue play until one side made two points. The visitors were the first to perform this and at the end of the game the score stood 15 to 12. The game was featured throughout by good guarding. Line-up: Hartford College, Folix, center, Glenn, r. f., R. Taylor, l. f., E. Barnett, l. g., Davis, r. g. College boys: A. Barnett c., Timoney r. f., Folix l. f., Fogle r. g., Holbrook l. g.

Died of Pneumonia.

Mr. William Holmes of Hawesville Ky., died at the residence of Judge John B. Wilson last Monday evening at 7:30 o'clock, after an illness of six days of pneumonia. Mr. Holmes was an uncle of Mrs. Wilson, and came here to visit them during Christmas, and was taken suddenly ill the next day after Christmas and lying to the fact he was sixty-seven years old, his fight for life was hopeless from the very beginning. Everything which the relatives and sympathetic neighbors could do was frantically done in an effort to relieve him of his suffering and assist him in the fight against the disease, but to no avail.

The remains were taken to Hawesville on the early morning train Tuesday, accompanied by Judge Wilson, Mrs. Stanley Allen, of Ripley, Tenn., Mrs. Mary Lott, of Chicago, and Col. C. M. Barnett, Mr. Allen and Mrs. Lott are nephew and niece of Mr. Holmes. The funeral took

place from the Methodist Church in Hawesville, Wednesday morning at 9 o'clock. The interment following in the local cemetery.

Mr. Holmes had no immediate family and had made his home with his sister, Mrs. Allen, and her children for a great many years, and was idolized by them, and his death is a great affliction to his sister, niece and nephews. He was very popular with all classes of people of Hawesville and Hancock county, where he numbered his friends by his acquaintances.

Good Game at Beaver Dam.

A Hartford basket ball team composed of players of the two teams which played Friday night at Ben's Rink, went over to Beaver Dam Saturday night and engaged in a warm contest with the West Kentucky Seminary in which the latter came out best by the score of 21 to 14. Both teams put up a splendid exhibition of the game and the spectators went away well pleased. The Beaver Dam boys went in with a jump and put it all over Hartford in the first half but the latter came back strong and bested the W. K. S. boys in the second period. The treatment and courtesy shown the visiting team was delightful and much appreciated by them. At the end of the game, nothing but good feeling was manifested.

Municipal Stores Next.

Portland, Ore. Jan. 2.—A new Oregon idea was born here with the taking of preliminary steps toward a municipal store. The City Council authorized Mayor Bushright to appoint a committee of business men to conduct a series of co-operative shops, where the profits would be distributed among the shareholders—the public.

The plan is to sell stock in the concern at \$25 a share, with the provision that no individual may own more than one share. Stockholders share profits and purchases will have deducted from their bills a part of the stock's earnings. If the plan succeeds here, it will be established in other Oregon cities. The object is to reduce the cost of living.

\$14,500,000 SPENT IN WHITE PLAGUE WAR

Yearly Statement is Made of
the National Association.

New York, Jan. 2.—In the war against tuberculosis \$14,500,000 was spent during the year 1911 throughout the country, according to a statement issued to-night by the National Association for the Study and Prevention of Tuberculosis. This large sum practically the same as last year's total.

Of the total sum spent \$11,800,000 went directly toward the treatment of consumptives in sanatoriums and hospitals, and the remainder to anti-tuberculosis associations, dispensaries, open air schools, boards of health and other agencies.

New York leads all the other States of the Union in the amount of money contributed toward the war. With the slogan "No Unreared For Tuberculosis in 1915," \$3,550,000 was raised in the State during the year for this campaign. Pennsylvania is second with the contribution of \$2,265,000; Massachusetts third with \$1,108,000; Colorado, Ohio, California, Connecticut, New Mexico, Illinois and Maryland follow in the order named.

For the year 1912 appropriations of over \$10,000,000 have already been made by State Legislatures and other public bodies.

Kentucky Woman fills Federal Office.

Covington, Ky., Jan. 2.—With the announcement of the appointment of Mrs. Mabel Van Dyke Bell today by United States Clerk John Menzies of the District Court of the Northern District of Kentucky to fill the office of Federal Commissioner, the Bluegrass State can boast of being one of the very few where a woman holds a position of this kind. Her office will be located in the Federal building in this city. The appointee has been connected with the Federal Courts in Kentucky for years.

FIND OIL ON CARTER FARM

At a Depth of Less Than
Four Hundred Feet.

Specimens of Crude Oil Brought
to Hartford—Prospects
Flattering.

The West Kentucky Oil Company which began operations on a well No. 1, on the A. L. Carter farm about five miles east of town, has struck a considerable flow of Zibe oil, at a depth of 387 feet. Quite a quantity of the crude oil has been brought to town, and the strike is creating considerable excitement among our citizens. This sample was taken out of the well with the biter yesterday morning, and it was thought that ore that a barrel had collected at the bottom of the well during the night. The operators have been considering the feasibility of "shooting" the well, and claim that if this were done it would likely bring in a very productive well. However, according to the geological prospectus the sand in which this oil is found, is the first of a series of 5 or 6 different deposits extending down to 1,000 feet, and it is believed that if the drill is run down a few hundred feet a very strong well will be developed, and this will likely be done. The sample which have been examined by those in charge of the work are pronounced fine specimens of crude oil. It is of a black, thick composition resembling tar but carrying with it a strong odor of pure petroleum. Indications for development in our midst are very bright, and developments within the next week or ten days will be watched with breathless interest by our citizens.

Champion Tobacco Grower.

Mr. Virgil Shown, of Beda, recently delivered a load of tobacco here which awards him the distinction of being one of the champion tobacco growers of Ohio county. This year on 3200 hills (4-5 acre) he produced 2,035 pounds of prime tobacco. This he marketed at 10, 9 and 3, and received the gross amount of \$171.75. Mr. Shown believes in the policy of reducing the acreage, and of giving the plant a more careful cultivation whereby a gain in weight and quality is obtained.

During the past four years he has been rather successful with planting only a small acreage. In 1910 from 1 acre \$115, in 1909, from 1 acre \$175, and in 1908 from one-half acre \$125.

Milk Cow for Sale.

Any person desiring to purchase a good milk cow would do well to inquire at The Republican Office. All kinds of printing done at The Republican office.

These Girls Get in on Leap Year Plan.

Philadelphia, Jan. 2.—Remembering that this is leap year, Dan Cupid looked up and smiled when two young women called on him in the marriage license bureau here today and asked for the necessary papers to marry brothers. The girls were Rose Miller, Mary Harris, of this city, and satisfactory answers were given to them they were married to marry Joseph and Harry Haddon Heights, N. J. "Why didn't the boys come for the license?" asked the clerk. "Don't you know this is leap year?" replied one of the girls. The double wedding will take place here tomorrow, it is expected.

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